

STAMP DUTY (EXEMPTION) (NO.7) ORDER 2020

PU (A) 379

23 December 2020

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) (No.7) Order 2020**.

1(2) This Order is deemed to have come into operation on 24 July 2019.

EXEMPTION

2(1) Stamp duty shall be exempted in respect of any financing agreement under *Tanam Semula Pekebun Kecil Sawit* (TSPKS) financing programme and Input *Pertanian Pekebun Kecil Sawit* (IPPKS) financing programme pursuant to *Tawarruq* concept executed between an individual and Bank *Pertanian Malaysia Berhad* (Argobank).

2(2) The stamp duty exemption under subparagraph (1) shall apply to the financing agreement executed on or after 24 July 2019 but not later than 31 December 2021.