

STAMP DUTY (EXEMPTION) (NO. 3) ORDER 2023

PU (A) 178
9 June 2023

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Stamp Duty (Exemption) (No. 3) Order 2023**.
- 1(2)** This Order is deemed to have come into operation on 1 April 2023.

EXEMPTION

- 2(1)** The Minister exempts stamp duty in respect of all instruments of transfer of any immovable property operating as a voluntary disposition *inter vivos* from the donor specified in column (2) of the Schedule to the recipient specified in column (3) of the Schedule.
- 2(2)** The exemption of stamp duty referred to in subparagraph (1) shall be limited to the stamp duty that should be imposed for the first one million ringgit or less from the value of the immovable property and fifty per centum of the stamp duty chargeable on an amount in excess of one million ringgit shall be imposed on the balance amount of the value of the immovable property which is more than one million ringgit.
- 2(3)** The exemption of stamp duty under subparagraph (1) shall only apply if—
- (a) the instrument of transfer of the immovable property is executed on or after 1 April 2023; and
 - (b) the recipient is a Malaysian citizen.
- 2(4)** For the purposes of subparagraph (2), the value of the immovable property shall be based on market value.

SCHEDULE

[Paragraph 2]

In this Schedule, "child" means a legitimate child, a step child or child adopted in accordance with any law.

(1) Item	(2) Donor	(3) Recipient
1.	(a) Mother or father; or (b) Mother and father	Child
2.	Child	(a) Mother or father; or (b) Mother and father
3.	(a) Grandfather or grandmother; or (b) Grandfather and grandmother	Grandchild
4.	Grandchild	(a) Grandfather or grandmother; or (b) Grandfather and grandmother