

STAMP DUTY (EXEMPTION) (NO. 8) ORDER 2020

PU (A) 423
21 December 2020

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **STAMP DUTY (EXEMPTION) (NO. 8) ORDER 2020**.

1(2) This Order is deemed to have come into operation on 1 January 2020 until 31 December 2024.

INTERPRETATION

2 In this Order –

“**financial institution**” has the same meaning as that assigned to “banker” in section 2 of the Act; and

“**Special Financing Scheme**” means loan facilities provided by Syarikat Perumahan Wilayah Persekutuan (“SPWP”) which is fully owned by Yayasan Wilayah Persekutuan.

EXEMPTION

3 The instruments specified in the Schedule for the purchase of a flat under the Program Perumahan Rakyat Majlis Tindakan Ekonomi Negara and Perumahan Awam Dewan Bandaraya Kuala Lumpur executed on or after 1 January 2020 but not later than 31 December 2024 are exempted from stamp duty.

SCHEDULE

(1)	(2)	(3)
<i>Loan scheme</i>	<i>Instruments</i>	<i>Party</i>
Special Financing Scheme (SFS)	Sale and purchase agreement	Between a purchaser and Syarikat Perumahan Wilayah Persekutuan (SPWP)
	Loan agreement	Between a purchaser and SPWP
	Instrument of transfer	Between a purchaser and Dewan Bandaraya Kuala Lumpur (DBKL)
	Sale and purchase agreement	Between SPWP and DBKL
Other than SFS	Sale and purchase agreement	Between a purchaser and DBKL
	Loan agreement	Between a purchaser and a financial institution
	Instrument of transfer	Between a purchaser and DBKL