

STAMP DUTY (EXEMPTION) (NO. 9) ORDER 2024

PU (A) 470

31 December 2024

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) (No. 9) Order 2024**.

1(2) This Order comes into operation on 1 January 2025.

EXEMPTION

2(1) The Minister exempts the instrument of loan or financing agreement under the Micro Financing Scheme product approved by the Central Bank of Malaysia for an amount not exceeding one hundred thousand ringgit executed between a borrower and a financial institution from stamp duty.

2(2) The exemption of stamp duty under subparagraph (1) shall apply to an instrument of loan or financing agreement executed on or after 1 January 2025.

2(3) For the purposes of this paragraph, “financial institution” has the meaning assigned to it in subsection 2(1) of the Central Bank of Malaysia Act 2009 [Act 701].

REVOCATION

3 The Stamp Duty (Exemption) (No. 4) Order 2011 [P.U. (A) 446/2011] is revoked.