

# STAMP DUTY (EXEMPTION) (AMENDMENT) ORDER 2015

PU (A) 309  
29 December 2015

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## CITATION AND COMMENCEMENT

**1(1)** This Order may be cited as the **Stamp Duty (Exemption) (Amendment) Order 2015**.

**1(2)** This Order comes into operation on 1<sup>st</sup> January 2016.

## AMENDMENT OF PARAGRAPH 2

**2** The Stamp Duty (Exemption) (No. 5) Order 2013 [*P.U. (A) 91/2013*], which is referred to as the principal Order” in this Order, is amended in paragraph 2—

(a) in subparagraph (2)(a), by substituting for the words “the bank and financial institution” the words “the financier”; and

(b) by substituting for paragraph (3) the following paragraph:

“(3) The financier referred to subparagraph (2)(a) shall be—

(a) a licensed bank under the Financial Services Act 2013 [*Act 758*];

(b) a licensed Islamic bank under the Islamic Financial Services Act 2013 [*Act 759*];

(c) a development financial institution prescribed under the Development Financial Institutions Act 2002 [*Act 618*];

(d) a licensed insurer under the Financial Services Act 2013;

(e) a licensed takaful operator under the Islamic Financial Services Act 2013;

(f) a co-operative society registered under the Co-operative Societies Act 1993 [*Act 502*];

(g) any employer who provides an employee housing loan scheme;

(h) the Malaysian Building Society Berhad incorporated under the Companies Act 1965 [*Act 125*]; or

(i) the Borneo Housing Mortgage Finance Berhad incorporated under the Companies Act 1965.”.

## AMENDMENT OF PARAGRAPH 3

**3** Paragraph 3 of the Principal Order is amended by substituting for the words “31 December 2015” the words “31 December 2017”.