

# **STAMP DUTY (EXEMPTION) ORDER 2016**

PU (A) 68  
23 March 2016

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## **CITATION AND COMMENCEMENT**

- 1(1)** These rules may be cited as the **Stamp Duty (Exemption) Order 2016**.
- 1(2)** This Order is deemed to have come into operation on 1 January 2015.

## **INTERPRETATION**

- 2(1)** An exemption from stamp duty is granted in relation to any instrument of loan agreement or financing according to syariah which is chargeable with stamp duty under subsubitem 27(a)(i) of the First Schedule to the Act executed between a Small and Medium Enterprise which has obtained the approval for an incentive under the Green Lane Policy from the Secretariat for Green Lane Policy of the Ministry of Finance and –
- (a) Bank Perusahaan Kecil & Sederhana Malaysia Berhad;
  - (b) Bank Pembangunan Malaysia Berhad;
  - (c) Export-Import Bank of Malaysia Berhad;
  - (d) Bank Pertanian Malaysia Berhad;
  - (e) Malaysia Industrial Development Finance Berhad (MIDF); or
  - (f) Malaysia Debt Ventures Berhad (MDV).
- 2(2)** For the purpose of subparagraph (1), the instrument of loan agreement or financing according to syariah shall be the instrument executed on or after 1 January 2015 but not later than 31 December 2017.
- 2(1)** The exemption under subparagraph (1) may only be given once.