

# **STAMP DUTY (REMISSION) ORDER 2015**

PU (A) 308  
29 December 2015

IN exercise of the powers conferred by subsection 80(2) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## **CITATION AND COMMENCEMENT**

- 1(1)** This Order may be cited as the **Stamp Duty (Remission) Order 2015**.
- 1(2)** This Order comes into operation from 1<sup>st</sup> January 2016 until 31<sup>st</sup> December 2017.

## **REMISSION**

- 2(1)** Twenty per cent of the stamp duty chargeable on the principal or primary instrument of financing under subitem 27(a) of the First Schedule to the Act made in accordance with the principles of Shariah as approved by the Shariah Advisory Council on Islamic Finance established under the Central Bank of Malaysia Act 2009 [Act 701] for the purpose of financing the purchase of a residential property is remitted.
- 2(2)** In this paragraph, "residential property" means a house, a condominium unit, an apartment or a flat purchased or obtained solely to be used as a dwelling house.